

Dollars and Sense



Who, What, and Where

Financial Aid

- Financial Aid Progression

2nd Floor Brown Hall
Office: 828.251.6535
finaid@unca.edu

Student Accounts

- Billing
- Payment
- Refunds

003 Ramsey Library
Phone: 828.251.6664
studentaccounts@unca.edu



Free Application for Federal Student Aid

Keep in mind:

- Free Application for Federal Student Aid
- Available October 1st for the FOLLOWING August
- Use Prior Prior year tax information (2 yrs ago)
- Use the FSAID to sign the form
- Provides your EFC
- Must be completed to qualify for need-based aid (grants) and some scholarships from the state and institution.
- You may include up to ten schools on your FAFSA
- Include parent information




What does that mean?

- **FSA ID** – Your personal login/signature for all federal financial aid sites
- **Aid** – ANY form of money that does not come directly from you or your family
- **FAFSA** – The annual application for grants and loans from the federal and state governments
- **EFC** – Estimated Family Contribution – What the government calculates your family can pay for college.
- **Cost of Attendance** – The estimated cost of attending a specific school
 - **Direct Cost**
 - **Indirect Cost**
- **Self Help** : Any type of loans, Student loan, Parent Plus Loan, Private Loan, Private scholarships ect..



Why do I have to include my parents?

Questions on FAFSA:	If you answered:
<ul style="list-style-type: none"> Are you 24 YEARS OF AGE? Are you Married? Are you a veteran? Are you a ward of the court? Are you in a legal guardianship? Are you in foster care? Do you have a child? 	<p>-NO, then you are considered “dependent” for Financial Aid</p> <p>-YES, then you are considered “independent” for Financial Aid, <u>but you will have to provide proof before you receive aid.</u></p>




Speaking of Parents


FERPA –

- Family Educational Rights and Privacy Act
- Federal law that governs access to educational information
- You must give the university permission to talk to your parents
 - Even then, you designate what we can talk about
- PROXY vs Authorized User
- The way to receive student billing...

Turn on automatic forwarding

1. On your computer, open **Gmail** using the account you want to **forward** messages from. ...
2. In the top right, click Settings. ...
3. Click the **Forwarding** and POP/IMAP tab.
4. In the **Forwarding** section, click Add a **forwarding** address.
5. Enter the email address you want to **forward** messages to.
6. Click Next Proceed.





“NEED” – The Government’s Rules

(COA) Cost of Attendance

(-)

(EFC) Estimated Family Contribution

=

“NEED”



COLLEGE COSTS

- **Cost of Attendance**

- Tuition and Fees
- Room and Board (Meal Plan)
- Textbooks and Supplies
- Personal Expenses
- Personal Travel Costs
- Misc. Expenses

- Always higher than you will actually pay to attend school.

- This “COA” is the maximum you can receive in Financial Aid.

- **Direct Billed Cost**

- Tuition
- Fees
- Room
- Board (meal plan)

- **Indirect Cost-Not Billed**

- Textbooks and Supplies
- Personal Expenses
- Personal Travel Costs
- Misc. Expenses



Yearly Cost

- **Cost**
 - **Direct: Tuition, Fees, Room and Board**
 - Instate \$17,194
 - Out of State \$34,542
 - **Indirect: Book, Supplies, Travel and Personal**
 - Instate \$3,664
 - Out of State \$4,764




Types of Aid

- **Need-Based Aid (FAFSA required)**
 - **Grants**
 - PELL Grant (federal)
 - Federal Supplemental Education Opportunity Grant (federal)
 - Federal Work Study
 - UNC Need Based Grant (state)
 - NC Lottery Scholarship (state)
 - University Grants (university)
- **Merit Aid**
 - **Scholarships** (University & Outside Sources)
 - **Self Help** (any aid that you contribute toward payment)
 - **Direct Loans**
 - FAFSA required
 - Subsidized (no interest while in school & considered "need based")
 - Unsubsidized (accrues interest while in school)
 - **Parent Plus Loans**
 - **Alternative Educational Loans**
 - FAFSA not required
 - **Outside Scholarships**
 - Notify Financial Aid Office



Loan Amounts/Limits			
Year	Dependent Students	Dependent Students (except students whose parents are unable to obtain PLUS Loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)
Freshman	\$5,500	\$5,500—No more than \$3,500 of this amount may be in subsidized loans.	\$9,500—No more than \$3,500 of this amount may be in subsidized loans.
Sophomore	\$6,500	\$6,500—No more than \$4,500 of this amount may be in subsidized loans.	\$10,500—No more than \$4,500 of this amount may be in subsidized loans.
Junior /Senior	\$7,500	\$7,500—No more than \$5,500 of this amount may be in subsidized loans.	\$12,500—No more than \$5,500 of this amount may be in subsidized loans.
Subsidized and Unsubsidized Aggregate Loan Limit	\$31,000	\$31,000—No more than \$23,000 of this amount may be in subsidized loans.	\$57,500 for undergraduate students—No more than \$23,000 of this amount may be in subsidized loans.




Interest Rates

- **Student Loans**
- Interest rate: 2.75%
- Loan fee: approximately 1.062%

- **Parent Loans**
- Interest rate: 5.30%
- Loan fee approximately: 4.248%

calculated outstanding principal balance
 x (number of days since last payment
 x interest rate factor)
 = interest amount

**These rates are subject to change per the Department of Education.



Residency Determination (RDS)

Keep in mind:


- Complete while applying to college.
- You have **10 calendar days** (including Saturdays and Sundays) from the initial decision to appeal.
- You must be in-state to get grants from North Carolina
- North Carolina residents receive lower tuition at public universities/community colleges



Billing & Due Dates

Semester	Billing Date	Due Date
Fall	July 6-10 th	July 27 th -31 st
Spring	November 22 nd	December 15 th
Summer	April 20 th	May 20 th

- **Bills are emailed to students**
- **Updated bills sent monthly after semester due date**



Payment Methods

- Accepted in office or by mail
 - Cash, Check, Money order
- Online ePayments
 - Credit/debit cards - 2.85% fee (minimum of \$3)
 - Electronic Check (ACH) payments – No Fee
- Authorized Users setup in ePayment
 - **(separate from PROXY)**



Nelnet Payment Plan

- Month Payment Plans – 4 or 5 Months
 - **Fall:** July 1 – August 1
 - **Spring:** December 1 – January 1
- Enrollment Fee: \$47
- www.unca.afford.com or 800-722-4867



529 Plans

- Payment still expected by the billing due date
- Check with 529 plan for timeline & payment coverage
- If payment delay, notify the Student Accounts
 - Complete payment deferment on website
 - Send email to studentaccounts@unca.edu



Prepaid Plans & Third Party Payers


- State prepaid plans
- Third Party Payers
 - Third Party Payers are organizations that will pay all or a portion of the bill directly to UNC Asheville
 - Typically require an invoice from UNC Asheville after classes begin
 - Examples: NC Vocational Rehabilitation, Department of Veterans Affairs, Employeeer, etc
- Notify Student Accounts of your plan
- Tell your plan that you are attending UNC Asheville
- Pay the balance of what your plan does not cover by the due date



Estimated Costs

In-State Students		Out-of-State Students	
Tuition	\$2,061.00	Tuition	\$10,735.00
Required Fees	\$1,560.75	Required Fees	\$1,560.75
Residence Hall*	\$2,805.00	Residence Hall*	\$2,805.00
Meal Plan	\$2,170.00	Meal Plan	\$2,170.00
Orientation (Fall only)	\$150.00	Orientation (Fall only)	\$150.00
Deposits (Fall only)	-\$300.00	Deposits (Fall only)	-\$300.00
TOTAL	\$8,446.75	TOTAL	\$17,120.75
Health Insurance	\$1,308.40	Health Insurance	\$1,308.40
TOTAL with Insurance	\$9,755.15	TOTAL with Insurance	\$18,429.15

Residency and Fixed Tuition



UNIVERSITY of NORTH CAROLINA
ASHEVILLE

Sample Bill

- Verify total credit hours
- Charges
 - Insurance
 - No books
 - Orientation fee
- Payments & Credits
 - Deposit
 - Insurance waiver
 - Financial aid
 - TMS payments
 - State prepaid plans
 - 529 plans

UNCA Student Accounts Office
 One University Heights, CPO #1565
 Asheville, NC 28804-5063
 Phone: 828-251-6664

Student Name
 Address

Date: 07/10/2019
 Student ID: 930000000
 Term: Fall 2019
 Due Date: 08/31/2019

Student Schedule and Bill

CRN	SECR	SECTION #	SECTION AND TITLE	CREDITS	SECS	TRM	BUILDING	ROOM
81124	ENGL	111	014 Principles of A	3	TR	0444-4:00pm	EA0	074
81124	ENGL	111	014 Principles of A	4	TR	0100-1:00pm	EA0	111
81247	BIOL	111	001 Principles of B	3	TR	0200-1:00pm	EA0	019
81247	BIOL	111	001 Principles of B	2	TR	0100-1:00pm	EA0	019

CURRENT TERM CHARGES	TOTAL CREDITS: 14	PAYMENTS & ANTICIPATED CREDITS
Registration Fee 21.00 Meal Plan Fee (21 per wk) 210.00 Orientation Fee 150.00 Student Fee - Residence 475.75 Safety and Security Fee 15.00 Student Health Insurance 1308.40 Tuition, In-State 09 2019-19 2061.00		RESIDENCE DEPOSIT 2000.00 Fall Student Union Membership 20.00 Federal Pell Grant 875.80 UN Conditional Entrance Sch 1000.00 UNC Asheville Academic Grant 1000.00
Current Term Charges Total: \$908.75		Current Term Payments Total: 6020.80
Current Term Balance: 3,939.25		AMOUNT DUE: 3,939.25
Other Term Balance: 0.00		Future Balance: 0.00


Due Date: 08/31/2019 Amount Due: 3,939.25

Handling payment, include this stub and send payment to:
 UNCA Student Accounts Office
 One University Heights, CPO #1565
 Asheville, NC 28804-5063

Payment Method (Do Not Send Cash)
 1) Check Number: _____
 2) Credit Card and electronic check (ACH) payment may be made online through your OnCampus account.

Student Name: Student Student ID Number: 930000000

Use of Funds: <https://studentaccounts.unca.edu/en/section/10-Tuition-Support.pdf>



UNIVERSITY of NORTH CAROLINA
ASHEVILLE

Student Health Insurance

- UNC System requirement
- All degree-seeking students enrolled in 6 or more hours must have health insurance coverage **[\$1,308.40]**
- Apply for waiver at www.studentbluenc.com/unca
- If approved, a credit will be posted to the student's account to offset the insurance charge – fee is offset by the credit
- Student must apply for the waiver within 3 weeks of the first class day **[September 1st]**



Sample Bill

Student Schedule and Bill

CRN	SUBJ	COURSE #	SECTION AND TITLE	CREDITS	DAYS	TIME	BUILDING	ROOM
60005	ACCT	215	004 Principles of A	3	TR	0445-0600pm	KAR	034
60054	STAT	185	005 Introductory St	4	TR	0955-1135am	RRO	211
60155	LANG	120	006 Acad Writing/Cr	4	MWF	1230-0145pm	KAR	232
60247	ECOM	101	001 Principles of M	3	MW	0200-0315pm	KAR	035
61231	MGMT	130	004 Intro Seminar i	2	MWF	1100-1215pm	KAR	034

TOTAL CREDITS: 16

CURRENT TERM CHARGES		PAYMENTS & ANTICIPATED CREDITS	
Matriculation Fee	32.50	ENROLLMENT DEPOSIT (CC)	300.00
Meal Plan Fee (21 per wk)	2170.00	Fed Direct Sub Stafford Loan	1732.00
Orientation Fee	150.00	Fed Direct UnSub Stafford Ln	990.00
Required Fees, UG	1513.25	Federal PELL Grant	572.50
Res Hall Fee - Founders	2805.00	NC Educational Lottery Sch	1426.00
Safety and Security Fee	15.00	UNC Asheville Academic Grant	1000.00
Student Health Insurance	1308.40	Student Health Ins Waiver	1308.40
Tuition, In-State UG 2020-21	2061.00		

Current Term Charges Total: 10,055.15

Current Term Payments Total: 7,328.99

Current Term Balance: 2,726.16	AMOUNT DUE: 2,726.16
Other Term Balance: 0.00	Future Balance: 0.00

Due Date: 07/27/2020

Amount Due: \$2,726.16



Refund & Bookstore Advance Program

- Refund checks available on or around the 1st day of classes
- Electronic Refunds (eRefunds) – Setup in OnePort/ePayment
- Notified via UNC Asheville email
- Mailed if not picked up within two weeks
- Bookstore Advance Program (BAP) available by invitation
- For additional information visit studentaccounts.unca.edu



Questions

- Schedule appointments online
- Financial Aid
 - unca.edu/admission/financial-aid/
 - finaid@unca.edu
 - 828.251.6535
- Student Accounts
 - studentaccounts.unca.edu
 - studentaccounts@unca.edu
 - 828.251.6664

