## Dollars and Sense

### Who, What, and Where

<table>
<thead>
<tr>
<th>Financial Aid</th>
<th>Student Accounts</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Financial Aid Progression</td>
<td>• Billing</td>
</tr>
<tr>
<td>2nd Floor Brown Hall</td>
<td>• Payment</td>
</tr>
<tr>
<td>Office: 828.251.6535</td>
<td>• Refunds</td>
</tr>
<tr>
<td><a href="mailto:finaid@unca.edu">finaid@unca.edu</a></td>
<td>003 Ramsey Library</td>
</tr>
<tr>
<td></td>
<td>Phone: 828.251.6664</td>
</tr>
<tr>
<td></td>
<td><a href="mailto:studentaccounts@unca.edu">studentaccounts@unca.edu</a></td>
</tr>
</tbody>
</table>
Free Application for Federal Student Aid

Keep in mind:
• *Free* Application for Federal Student Aid
• Available October 1\textsuperscript{st} for the FOLLOWING August
• Use Prior Prior year tax information (2 yrs ago)
• Use the FSAID to sign the form
• Provides your EFC
• Must be completed to qualify for need-based aid (grants) and some scholarships from the state and institution.
• You may include up to ten schools on your FAFSA
• Include parent information

What does that mean?

• **FSA ID** – Your personal login/signature for all federal financial aid sites
• **Aid** – ANY form of money that does not come directly from you or your family
• **FAFSA** – The annual application for grants and loans from the federal and state governments
• **EFC** – Estimated Family Contribution – What the government calculates your family can pay for college.
• **Cost of Attendance** – The estimated cost of attending a specific school
  • *Direct Cost*
  • *Indirect Cost*
• **Self Help** : Any type of loans, Student loan, Parent Plus Loan, Private Loan, Private scholarships ect..
Why do I have to include my parents?

Questions on FAFSA: If you answered:
- Are you 24 YEARS OF AGE? - NO, then you are considered “dependent” for Financial Aid
- Are you Married? - YES, then you are considered “independent” for Financial Aid, but you will have to provide proof before you receive aid.
- Are you a veteran?
- Are you a ward of the court?
- Are you in a legal guardianship?
- Are you in foster care?
- Do you have a child?

Speaking of Parents

FERPA –
- Family Educational Rights and Privacy Act
- Federal law that governs access to educational information
- You must give the university permission to talk to your parents
  - Even then, you designate what we can talk about
- PROXY vs Authorized User
- The way to receive student billing…
“NEED” – The Government’s Rules

(COA) Cost of Attendance

( - )

(EFC) Estimated Family Contribution

=

“NEED”

COLLEGE COSTS

• Cost of Attendance
  • Tuition and Fees
  • Room and Board (Meal Plan)
  • Textbooks and Supplies
  • Personal Expenses
  • Personal Travel Costs
  • Misc. Expenses
  
  • Always higher than you will actually pay to attend school.
  
  • This “COA” is the maximum you can receive in Financial Aid.

• Direct Billed Cost
  • Tuition
  • Fees
  • Room
  • Board (meal plan)

Indirect Cost-Not Billed
  • Textbooks and Supplies
  • Personal Expenses
  • Personal Travel Costs
  • Misc. Expenses
Yearly Cost

• Cost
  • Direct: Tuition, Fees, Room and Board
    • Instate $17,194
    • Out of State $34,542
  • Indirect: Book, Supplies, Travel and Personal
    • Instate $3,664
    • Out of State $4,764

Types of Aid

• Need-Based Aid (FAFSA required)
  • Grants
    • PELL Grant (federal)
    • Federal Supplemental Education Opportunity Grant (federal)
    • Federal Work Study
    • UNC Need Based Grant (state)
    • NC Lottery Scholarship (state)
    • University Grants (university)
  • Merit Aid
    • Scholarships (University & Outside Sources)
    • Self Help (any aid that you contribute toward payment)
  • Direct Loans
    • FAFSA required
    • Subsidized (no interest while in school & considered “need based”)
    • Unsubsidized (accrues interest while in school)
  • Parent Plus Loans
  • Alternative Educational Loans
    • FAFSA not required
  • Outside Scholarships
    • Notify Financial Aid Office
### Loan Amounts/Limits

<table>
<thead>
<tr>
<th>Year</th>
<th>Dependent Students</th>
<th>Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman</td>
<td>$5,500</td>
<td>$9,500—No more than $3,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Sophomore</td>
<td>$6,500</td>
<td>$10,500—No more than $4,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Junior/Senior</td>
<td>$7,500</td>
<td>$12,500—No more than $5,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Subsidized and Unsubsidized Aggregate Loan Limit</td>
<td>$31,000</td>
<td>$37,500 for undergraduate students—No more than $23,000 of this amount may be in subsidized loans.</td>
</tr>
</tbody>
</table>

### Interest Rates

- **Student Loans**
  - Interest rate: 2.75%
  - Loan fee: approximately 1.062%

- **Parent Loans**
  - Interest rate: 5.30%
  - Loan fee approximately: 4.248%

\[ \text{calculated outstanding principal balance} \times \text{(number of days since last payment)} \times \text{interest rate factor} \]

\[ = \text{interest amount} \]

**These rates are subject to change per the Department of Education.**
Residency Determination (RDS)

Keep in mind:

- Complete while applying to college.
- You have 10 calendar days (including Saturdays and Sundays) from the initial decision to appeal.
- You must be in-state to get grants from North Carolina
- North Carolina residents receive lower tuition at public universities/community colleges

Billing & Due Dates

<table>
<thead>
<tr>
<th>Semester</th>
<th>Billing Date</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall</td>
<td>July 6-10th</td>
<td>July 27th-31st</td>
</tr>
<tr>
<td>Spring</td>
<td>November 22nd</td>
<td>December 15th</td>
</tr>
<tr>
<td>Summer</td>
<td>April 20th</td>
<td>May 20th</td>
</tr>
</tbody>
</table>

- Bills are emailed to students
- Updated bills sent monthly after semester due date
Payment Methods

- Accepted in office or by mail
  - Cash, Check, Money order
- Online ePayments
  - Credit/debit cards - 2.85% fee (minimum of $3)
  - Electronic Check (ACH) payments – No Fee
- Authorized Users setup in ePayment
  - (separate from PROXY)

Nelnet Payment Plan

- Month Payment Plans – 4 or 5 Months
  - Fall: July 1 – August 1
  - Spring: December 1 – January 1
- Enrollment Fee: $47
- www.unca.afford.com or 800-722-4867
529 Plans

- Payment still expected by the billing due date
- Check with 529 plan for timeline & payment coverage
- If payment delay, notify the Student Accounts
  - Complete payment deferment on website
  - Send email to studentaccounts@unca.edu

Prepaid Plans & Third Party Payers

- State prepaid plans
- Third Party Payers
  - Third Party Payers are organizations that will pay all or a portion of the bill directly to UNC Asheville
  - Typically require an invoice from UNC Asheville after classes begin
  - Examples: NC Vocational Rehabilitation, Department of Veterans Affairs, Employer, etc
- Notify Student Accounts of your plan
- Tell your plan that you are attending UNC Asheville
- Pay the balance of what your plan does not cover by the due date
Estimated Costs

<table>
<thead>
<tr>
<th>In-State Students</th>
<th>Out-of-State Students</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$2,061.00</td>
</tr>
<tr>
<td>Required Fees</td>
<td>$1,560.75</td>
</tr>
<tr>
<td>Residence Hall*</td>
<td>$2,805.00</td>
</tr>
<tr>
<td>Meal Plan</td>
<td>$2,170.00</td>
</tr>
<tr>
<td>Orientation (Fall only)</td>
<td>$150.00</td>
</tr>
<tr>
<td>Deposits (Fall only)</td>
<td>-$300.00</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$8,446.75</strong></td>
</tr>
<tr>
<td><strong>Health Insurance</strong></td>
<td>$1,308.40</td>
</tr>
<tr>
<td><strong>TOTAL with Insurance</strong></td>
<td><strong>$9,755.15</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Out-of-State Students</th>
<th>In-State Students</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$10,735.00</td>
</tr>
<tr>
<td>Required Fees</td>
<td>$1,560.75</td>
</tr>
<tr>
<td>Residence Hall*</td>
<td>$2,805.00</td>
</tr>
<tr>
<td>Meal Plan</td>
<td>$2,170.00</td>
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<tr>
<td>Deposits (Fall only)</td>
<td>-$300.00</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$17,120.75</strong></td>
</tr>
<tr>
<td><strong>Health Insurance</strong></td>
<td>$1,308.40</td>
</tr>
<tr>
<td><strong>TOTAL with Insurance</strong></td>
<td><strong>$18,429.15</strong></td>
</tr>
</tbody>
</table>

Residency and Fixed Tuition

Sample Bill

- Verify total credit hours
- Charges
  - Insurance
  - No books
  - Orientation fee
- Payments & Credits
  - Deposit
  - Insurance waiver
  - Financial aid
  - TMS payments
  - State prepaid plans
  - 529 plans
Student Health Insurance

- UNC System requirement
- All degree-seeking students enrolled in 6 or more hours must have health insurance coverage [**$1,308.40**]
- Apply for waiver at [www.studentbluenc.com/unca](http://www.studentbluenc.com/unca)
- If approved, a credit will be posted to the student’s account to offset the insurance charge – fee is offset by the credit
- Student must apply for the waiver within 3 weeks of the first class day [September 1st]

Sample Bill

**Student Schedule and Bill**

<table>
<thead>
<tr>
<th>UNIT</th>
<th>COURSE #</th>
<th>COURSE TITLE</th>
<th>CREDITS</th>
<th>TIME</th>
<th>BUILDING</th>
<th>ROOM</th>
</tr>
</thead>
<tbody>
<tr>
<td>60094</td>
<td>ACCT 215</td>
<td>Principles of A</td>
<td>4</td>
<td>TR 0915-1030am</td>
<td>ESB 210</td>
<td></td>
</tr>
<tr>
<td>60098</td>
<td>MATH 121</td>
<td>Introductory A</td>
<td>4</td>
<td>TR 0915-1030am</td>
<td>ESB 210</td>
<td></td>
</tr>
<tr>
<td>60119</td>
<td>CMSC 120</td>
<td>Principles of M</td>
<td>3</td>
<td>MW 1030-1145am</td>
<td>ESB 211</td>
<td></td>
</tr>
<tr>
<td>60124</td>
<td>ECON 101</td>
<td>Intro Seminar 1</td>
<td>2</td>
<td>TR 1100-1215pm</td>
<td>ESB 315</td>
<td></td>
</tr>
</tbody>
</table>

**Current Term Charges:**
- Registration Fee: 129.00
- New Student Fee: 170.00
- Orientation Fee: 129.00
- Required Fees: 1513.75
- Other Fees: 250.00
- Student Health Insurance: 3308.40
- Tuition, In-State Classes 2020-21: 2061.00

**Total Credits: 16**

**Current Term Charges Total:** 10,055.15

**Current Term Payments Total:** 7,328.99

<table>
<thead>
<tr>
<th>CURRENT TERM BALANCE: 2,726.16</th>
<th>AMOUNT DUE: 2,726.16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Term Balance: 0.00</td>
<td>Future Balance: 0.00</td>
</tr>
</tbody>
</table>

*Due Date: 07/27/2020*  
*Amount Due: $2,726.16*
Refund & Bookstore Advance Program

• Refund checks available on or around the 1st day of classes
• Electronic Refunds (eRefunds) – Setup in OnePort/ePayment
• Notified via UNC Asheville email
• Mailed if not picked up within two weeks
• Bookstore Advance Program (BAP) available by invitation
• For additional information visit studentaccounts.unca.edu

Questions

• Schedule appointments online

• Financial Aid
  – unca.edu/admission/financial-aid/
  – finaid@unca.edu
  – 828.251.6535

• Student Accounts
  – studentaccounts.unca.edu
  – studentaccounts@unca.edu
  – 828.251.6664