

# Let's Talk About Finances

**Financial Aid & Student Accounts**



# Who, What, and Where

## Financial Aid

- Financial Aid Progression

2nd Floor Brown Hall  
Office: 828.251.6535  
[finaid@unca.edu](mailto:finaid@unca.edu)

## Student Accounts

- Billing
- Payment
- Refunds

003 Ramsey Library  
Phone: 828.251.6664  
[studentaccounts@unca.edu](mailto:studentaccounts@unca.edu)

# FAFSA & Award

- Free Application for Student Aid
- [www.fafsa.ed.gov](http://www.fafsa.ed.gov)
- Award notification via email
- OnePort
  - Acceptance of award
  - Complete documentation

# Yearly Cost

- Cost
  - Direct: Tuition, Fees, Room and Board
    - Instate \$16,890
    - Out of State \$34,238
  - Indirect: Book, Supplies, Travel and Personal
    - Instate \$3,664
    - Out of State \$4,764

# Financial Aid Award

- Federal Pell Grant
- Federal loans
- State grants
- Institutional grants & scholarships
- Outside scholarships (notify Office of Financial Aid)

# Student Federal Loans

- Requirements
- Complete the
  - Entrance Counseling ([www.studentloans.gov](http://www.studentloans.gov))
  - Loan Agreement - Master Promissory Note (MPN)

# Loan Amounts

Year	Dependent Students	Dependent Students (except students whose parents are unable to obtain PLUS Loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)
Freshman	<b>\$5,500</b>	\$5,500—No more than \$3,500 of this amount may be in subsidized loans.	\$9,500—No more than \$3,500 of this amount may be in subsidized loans.
Sophomore	<b>\$6,500</b>	\$6,500—No more than \$4,500 of this amount may be in subsidized loans.	\$10,500—No more than \$4,500 of this amount may be in subsidized loans.
Junior /Senior	<b>\$7,500</b>	\$7,500—No more than \$5,500 of this amount may be in subsidized loans.	\$12,500—No more than \$5,500 of this amount may be in subsidized loans.
Subsidized and Unsubsidized Aggregate Loan Limit	<b>\$31,000</b>	\$31,000—No more than \$23,000 of this amount may be in subsidized loans.	\$57,500 for undergraduate students—No more than \$23,000 of this amount may be in subsidized loans.

# Interest Rates

- **Student Loans**

- Interest rate: 4.53%
- Loan fee: approximately 1.062%

- **Parent Loans**

- Interest rate: 7.08%
- Loan fee approximately: 4.248%

Interest rate is calculated outstanding principal balance  
x number of days since last payment  
x interest rate factor  
= interest amount

\*\*Rates are subject to change per the Department of Education.



# Federal Parent PLUS Loan

- Parent applies for loan at [www.studentloans.gov](http://www.studentloans.gov)
- Requirements:
  - Credit check
  - Loan Agreement (MPN)
- Statement of Understanding
  - Electronic Refund – eRefund
  - Refund Mailed to Borrower – 2 week delay

# Alternative Educational Loans

- Many banks and other lending institutions offer Alternative Education Loans for students
- Check with your local or online lender/bank for availability
- Always compare: ([www.elmselect.com](http://www.elmselect.com))
  - Interest rates
  - Fees
  - Cosigners/co-borrower requirements

# Financial Literacy

- Understanding money management skills such as living within a budget and handling credit and debt
- [Money Management Checklist for College Students](#)
- [Creating and Managing a Budget](#)
- [Creating a Budget video](#)
- [Responsible Borrowing](#)

# Billing & Due Dates

Term	Email Bill Date	Due Date
Fall	July 10 <sup>th</sup>	August 1 <sup>st</sup>
Spring	November 22 <sup>nd</sup>	December 15 <sup>th</sup>
Summer	April 20 <sup>th</sup>	May 20 <sup>th</sup>

- Bills are emailed
- Updated bills sent monthly after semester due date

# Estimated Costs

In-State Students		
Tuition	\$2,061.00	\$4,122.00
Required Fees	\$1,554.25	\$3,108.50
Residence Hall*	\$2,723.00	\$5,446.00
Meal Plan	\$2,107.00	\$4,214.00
Orientation (Fall only)	\$150.00	\$150.00
Deposits (Fall only)	(\$300.00)	(\$300.00)
<b>TOTAL</b>	<b>\$8,295.25</b>	<b>\$16,740.50</b>
Health Insurance	\$1,313.50	\$2,627.00
<b>TOTAL with Ins</b>	<b>\$9,608.75</b>	<b>\$19,367.50</b>

Out-of-State Students		
Tuition	\$10,735.00	\$21,470.00
Required Fees	\$1,554.25	\$3,108.50
Residence Hall*	\$2,723.00	\$5,446.00
Meal Plan	\$2,107.00	\$4,214.00
Orientation (Fall only)	\$150.00	\$150.00
Deposits (Fall only)	(\$300.00)	(\$300.00)
<b>TOTAL</b>	<b>\$16,969.25</b>	<b>\$34,088.50</b>
Health Insurance	\$1,313.50	\$2,627.00
<b>TOTAL with Ins</b>	<b>\$18,282.75</b>	<b>\$36,715.50</b>

# Sample Bill

- Verify total credit hours
- Charges
  - Insurance
  - No books
  - Orientation fee
- Payments & Credits
  - Deposit
  - Insurance waiver
  - Financial aid
  - Payment plans
  - State prepaid plans
  - 529 plans

Student Name  
Address

Date: 07/10/2019  
Student ID: 930XXXXXX  
Term: Fall 2019  
Due Date: 08/01/2019

## Student Schedule and Bill

CRN	SUBJ	COURSE #	SECTION AND TITLE	CREDITS	DAYS	TIME	BUILDING	ROOM
60005	ACCT	218	004 Principles of A	3	TR	0445-0600pm	KAR	034
60054	STAT	186	005 Introductory St	4	TR	0955-1135am	RRO	211
60155	LANG	120	006 Acad Writing/Cr	4	MWF	1230-0145pm	KAR	232
60247	ECON	101	001 Principles of M	3	MW	0200-0315pm	KAR	035
61231	MGMT	130	004 Intro Seminar i	2	MWF	1100-1215pm	KAR	034

**TOTAL CREDITS: 16**

### CURRENT TERM CHARGES

Matriculation Fee	32.50
Meal Plan Fee (21 per wk)	2107.00
Orientation Fee	150.00
Required Fees, UG	1506.75
Res Hall Fee - Founders	2723.00
Safety and Security Fee	15.00
Student Health Insurance	1313.50
Tuition, In-State UG 2018-19	2061.00

### PAYMENTS & ANTICIPATED CREDITS

ENROLLMENT DEPOSIT (CC)	300.00
Fed Direct Sub Stafford Loan	1732.00
Fed Direct UnSub Stafford Ln	990.00
Federal PELL Grant	572.50
NC Educational Lottery Sch	1426.00
UNC Asheville Academic Grant	1000.00

Current Term Charges Total: 9908.75

Current Term Payments Total: 6020.50

Current Term Balance: 3,888.25  
Other Term Balance: 0.00

AMOUNT DUE: 3,888.25  
Future Balance: 0.00

Due Date: 08/01/2019

Amount Due: \$3,888.25

If mailing payment, include this stub and send payment to:

UNCA Student Accounts Office  
One University Heights, CPO #1565  
Asheville, NC 28804-8503

Payment Method (Do Not Send Cash)

- 1) Check Number: \_\_\_\_\_
- 2) Credit Card and electronic check (ACH) payments may be made online through your OnePort account.

Student Name: Student  
Student ID Number: 930XXXXXX

NOTICE: A returned item charge of \$25 will be assessed for all checks or ACH transactions returned for any reason.

Use of Tuition: <https://studentaccounts.unca.edu/sites/default/files/TuitionStatement.pdf>

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**AMOUNT DUE: 3,888.25**



# Nelnet Payment Plan

- If you do not want to pay the full balance by the due date:
  - 4/5 Month Plans
  - **Fall**: July 1 – August 1
  - **Spring**: December 1 – January 1
- Enrollment Fee: \$47
- [www.unca.afford.com](http://www.unca.afford.com) or 800-722-4867



# Payment Methods

- Accepted in office or by mail
  - Cash
  - Check
  - Money order
- Online ePayments
  - Credit/debit cards - 2.85% fee (minimum of \$3)
  - Electronic Check (ACH) payments – No Fee
- Authorized Users setup in ePayment (separate from PROXY)

# 529 Plans

- Payment still expected by the billing due date
- Check with 529 plan for timeline & payment coverage
- If payment delay, notify the Student Accounts
  - Complete payment deferment on website
  - Send email to [studentaccounts@unca.edu](mailto:studentaccounts@unca.edu)

# Prepaid Plans & Third Party Payers

- State prepaid plans
  - Examples: Florida Prepaid, South Carolina Tuition Prepayment Program, Alabama Pact, Texas, etc
- Third Party Payers
  - Third Party Payers are organizations that will pay all or a portion of the bill directly to UNC Asheville
  - Typically require an invoice from UNC Asheville after classes begin
  - Examples: NC Vocational Rehabilitation, Department of Veterans Affairs, Vanderbilt, Employer, etc
- Notify Student Accounts of your plan
- Tell your plan that you are attending UNC Asheville
- Pay the balance of what your plan does not cover by the due date

# Student Health Insurance

- UNC System requirement
- All degree-seeking students enrolled in 6 or more hours must have health insurance coverage [**\$1,313.50**]
- Apply for waiver at [www.studentbluenc.com/unca](http://www.studentbluenc.com/unca)
- If approved, a credit will be posted to the student's account to offset the insurance charge – fee is offset by the credit
- Student must apply for the waiver within 3 weeks of the first class day [**September 1<sup>st</sup>**]

# Refund & Bookstore Advance Program

- Refund checks available on or around the 1<sup>st</sup> day of classes
- Electronic Refunds (eRefunds) – Setup in OnePort/ePayment
- Notified via UNC Asheville email
- Mailed if not picked up within two weeks
- Bookstore Advance Program (BAP) available by invitation
- For additional information visit [studentaccounts.unca.edu](https://studentaccounts.unca.edu)

# Importance of Proxy & Email

## • Proxy

- FERPA (Family Educational Rights & Privacy Act)
- Students must setup a PROXY in OnePort if they would like that someone to be able to:
  - Discuss the bill, financial aid, academic records, etc
  - Gather information about your account
- [registrar.unca.edu](http://registrar.unca.edu)

## • Email

- Most information will be sent to students' email
- Please check email regularly
- Respond to emails!

# Final Thoughts

- ✓ Proxy information
- ✓ All financial aid requirements
- ✓ Accept financial aid in OnePort
- ✓ Make arrangements to pay the balance
- ✓ Check UNC Asheville email often and keep bill payer informed
- ✓ Attend classes, complete assignments, and do well...
- ✓ Make lasting friendships, be amazing, and change the world!