

Let's Talk About Finances

Financial Aid & Student Accounts



Who, What, and Where

Financial Aid

- FAFSA
- Missing requirements
- Financial aid processes

2nd Floor Brown Hall
Office: 828.251.6535
finaid@unca.edu

Student Accounts

- Billing
- Payment
- Refunds

003 Ramsey Library
Phone: 828.251.6664
studentaccounts@unca.edu

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FAFSA & Award

- Free Application for Student Aid
- www.fafsa.ed.gov
- Award notification via email
- OnePort
 - Acceptance of award
 - Complete documentation

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Yearly Cost of Attendance Direct & Indirect Costs

Direct Cost- Billed	In-State	Out-of-State
Tuition & Fees	\$7,145	\$23,868
Room & Board	\$9,380	\$9,380
Sub Total / Direct Cost	\$16,525	\$33,248
Sub Total In-Direct Cost Travel, books, miscellaneous	\$3,664	\$4,764
Direct & Indirect Cost Financial Aid-COA	\$20,189	\$38,012

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Financial Aid Award

- Federal Pell Grant
- Federal loans
- State grants
- Institutional grants & scholarships
- Outside scholarships (notify Office of Financial Aid)

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Borrowing Loans

- Loans have to be repaid.
 - Only borrow what you need!
- Federal Loans are exclusively for educational expenses.
- Complete the:
 - Entrance Counseling (www.studentloans.gov)
 - Loan Agreement - Master Promissory Note (MPN)
- You have to repay your loans even if any of the following occur:
 - You do not complete your education.
 - You are not employed.
 - You did not find employment in your field of study.

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Loan Amounts

Year	Dependent Students	Dependent Students (except students whose parents are unable to obtain PLUS Loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)
Freshman	\$5,500	\$5,500—No more than \$3,500 of this amount may be in subsidized loans.	\$9,500—No more than \$3,500 of this amount may be in subsidized loans.
Sophomore	\$6,500	\$6,500—No more than \$4,500 of this amount may be in subsidized loans.	\$10,500—No more than \$4,500 of this amount may be in subsidized loans.
Junior /Senior	\$7,500	\$7,500—No more than \$5,500 of this amount may be in subsidized loans.	\$12,500—No more than \$5,500 of this amount may be in subsidized loans.
Subsidized and Unsubsidized Aggregate Loan Limit	\$31,000	\$31,000—No more than \$23,000 of this amount may be in subsidized loans.	\$57,500 for undergraduate students—No more than \$23,000 of this amount may be in subsidized loans.

Interest Rates

• Student Loans

- Interest rate: 4.45%
- Loan fee: approximately 1.1%

• Parent Loans

- Interest rate: 7%
- Loan fee approximately: 4.3%

Interest rate is calculated outstanding principal balance
 x number of days since last payment
 $\frac{\text{x interest rate factor}}{\text{= interest amount}}$

**These rates are subject to change per the Department of Education.

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Parent PLUS Loan

- Parent applies for loan at www.studentloans.gov
- Credit check
 - Approved – up to the Cost of Attendance less other aid
 - Denied – student may be eligible for additional unsub loan
- Requirements
 - Master Promissory Note

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Alternative Educational Loans

- Many banks and other lending institutions offer Alternative Education Loans for students.
- Check with your local or online lender/bank for availability.
- Always compare: (www.elmselect.com)
 - Interest rates
 - Fees
 - Cosigners/co-borrower requirements

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Billing & Due Dates

Term	Email Bill Date	Due Date
Fall	July 10 th	August 1 st
Spring	November 23 rd	December 15 th
Summer	April 20 th	May 20 th

- Bills are emailed to students
- Updated bills sent monthly after semester due date

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TMS Payment Plan

- If you do not want to pay the full balance by the due date:
 - 4/5 Month Plans
 - **Fall:** July 1 – August 1
 - **Spring:** December 1 – January 1
 - Enrollment Fee: \$47
 - www.afford.com/unca or 800-722-4867

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Payment Methods

- Accepted in office or by mail
 - Cash
 - Check
 - Money order
 - Online ePayments
 - Credit/debit cards
 - Transaction fee of 2.85% (minimum of \$3)
 - Electronic Check (ACH) payments
 - No fee
- **Authorized Users setup in ePayment (separate from PROXY)**

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529 Plans

- If you have a 529 plan, check with the plan to see what they need to send the payment to UNC Asheville.
- 529 payment is expected to be received by the bill due date.
- If payment from 529 plan is going to be delayed, please notify the Student Accounts Office. (Payment Deferment Request on our [website](#))

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Prepaid Plans & Third Party Payers

- UNC Asheville accepts most state prepaid college plans.
 - Examples: Florida Prepaid, South Carolina Tuition Prepayment Program, Alabama Pact, etc.
- UNC Asheville accepts payments from most Third Party Payers.
 - Third Party Payers are organizations that will pay all or a portion of the bill directly to UNC Asheville. They often require an invoice from UNC Asheville after classes begin.
 - Examples: NC Vocational Rehabilitation, Department of Veterans Affairs, Vanderbilt, etc.
- Notify the Student Accounts Office that you have a plan.
- Notify your plan that your student will be attending UNC Asheville.
- Pay the balance of what your plan does not cover by the due date.

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Student Health Insurance

- UNC System requirement
- All degree-seeking students enrolled in 6 or more hours must have health insurance coverage.
- Apply for waiver at www.studentbluenc.com/unca.
- If the waiver is approved, a credit will be posted to the student's account to offset the insurance charge. The insurance fee is not removed, it is offset by the credit.
- Student must apply for the waiver within 30 days of the beginning of the semester.

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Estimated Costs

In-State Students			Out-of-State Students		
Charges	Semester	Year	Charges	Semester	Year
Tuition	\$2,061.00	\$4,122.00	Tuition	\$10,422.50	\$20,845.00
Required Fees	\$1,511.50	\$3,023.00	Required Fees	\$1,511.50	\$3,023.00
Residence Hall	\$2,644.00	\$5,288.00	Residence Hall	\$2,644.00	\$5,288.00
Meal Plan	\$2,046.00	\$4,092.00	Meal Plan	\$2,046.00	\$4,092.00
Total	\$8,262.50	\$16,525.00	Total	\$16,624.00	\$33,248.00
Health Ins.	\$1,293.88	\$2,587.76	Health Ins.	\$1,293.88	\$2,587.76
Total with Insurance	\$9,556.38	\$19,112.76	Total with Insurance	\$17,917.88	\$35,835.76

Sample Bill

- Verify total credit hours
- Charges
 - Insurance
 - No books
 - Orientation fee
- Payments & Credits
 - Deposit
 - Insurance waiver
 - Financial aid
 - TMS payments
 - State prepaid plans
 - 529 plans



UNIVERSITY of NORTH CAROLINA
ASHEVILLE

UNCA Student Accounts Office
One University Heights, CPO #1565
Asheville, NC 28804-8503
Phone: 828-251-6664

Date: 07/10/2018
Student ID:
Term: Fall 2018
Due Date: 01-AUG-2018

Student Schedule and Bill

CN	SECT	COURSE #	SECTION AND TITLE	CREDITS	DAYS	TIME	BUILDING	ROOM
60103	PSYC	100	004 Introductory Ps	4	T	0955-1135am	CAR	221
60183	LANG	110	014 Acad Writing/Cr	4	W	0200-0315pm	NAR	232
60184	LANG	110	014 Lab for LANG 11	0	F	0200-0315pm	NAR	232
61499	ASTR	102	002 Intro to Astr: I	3	W	0330-0445pm	PBO	125
61500	ASTR	112	002 Astronomy Lab I	1	T	0730-0830pm	OUT	QUAD
61501	ASTR	112	002 Astronomy Lab I	1	T	0730-0830pm	PBO	124
61644	PSYC	100	014 Lab for PSYC 10	0	R	0955-1135am	CAR	231

TOTAL CREDITS: 12

CURRENT TERM CHARGES		PAYMENTS & ANTICIPATED CREDITS	
Mencapitation Fee	21.50	EMPLOYMENT DEPOSIT (C)	200.00
Meal Plan Fee	2046.00	Fed Direct Unbur Stafford In	2711.00
Orientation Fee	150.00	Student Health Ins Waiver	1252.88
Required Fees: DG	1464.00	UNC Asheville Academic Grant	600.00
Residence Hall Fee	2644.00		
Safety and Security Fee	19.00		
Student Health Insurance	1293.88		
Tuition, In-State US 2018-19	2061.00		

Current Term Charges Total: 9706.28 Current Term Payments Total: 5114.88

Current Term Balance: 4591.50	AMOUNT DUE: 4591.50
Other Term Balance: 0.00	Future Balance: 0.00

Due Date: 01-AUG-2018 Amount Due: \$4,591.50

If mailing payment, include this stub and send payment to:
UNCA Student Accounts Office
One University Heights, CPO #1565
Asheville, NC 28804-8502

Payment Method (Do Not Send Cash)
1) Check Number: _____
2) Credit Card and electronic check (ACH) payments may be made online through your OnePort account.

Student Name: _____
Student ID Number: _____

NOTICE: A returned mail charge of \$25 will be assessed for all checks or ACH transactions returned for any reason.
File of Tuition: <https://studentaccounts.unca.edu/naas/default.htm?TuitionStatement.pdf>

Student Schedule and Bill

CRN	SUBJ	COURSE #	SECTION AND TITLE	CREDITS	DAYS	TIME	BUILDING	ROOM
60108	PSYC	100	004 Introductory Ps	4	T	0955-1135am	CAR	231
60183	LANG	120	014 Acad Writing/Cr	4	MW	0200-0315pm	KAR	232
60184	LANG	120	L14 Lab for LANG 12	0	F	0200-0315pm	KAR	232
61498	ASTR	102	003 Intro to Astr:T	3	MW	0330-0445pm	RRO	125
61500	ASTR	112	002 Astronomy Lab I	1	T	0730-0930pm	OUT	QUAD
61500	ASTR	112	002 Astronomy Lab I	1	T	0730-0930pm	RRO	114
61644	PSYC	100	0L4 Lab for PSYC 10	0	R	0955-1135am	CAR	231

TOTAL CREDITS: 12

CURRENT TERM CHARGES

PAYMENTS & ANTICIPATED CREDITS

Matriculation Fee	32.50	ENROLLMENT DEPOSIT (CC)	300.00
Meal Plan Fee	2046.00	Fed Direct UnSub Stafford Ln	2721.00
Orientation Fee	150.00	Student Health Ins Waiver	1293.88
Required Fees, UG	1464.00	UNC Asheville Academic Grant	800.00
Residence Hall Fee	2644.00		
Safety and Security Fee	15.00		
Student Health Insurance	1293.88		
Tuition, In-State UG 2018-19	2061.00		

Current Term Charges Total 9706.38

Current Term Payments Total:5114.88

Current Term Balance: 4591.50

AMOUNT DUE: 4591.50

Other Term Balance: 0.00

Future Balance: 0.00

Due Date: 01-AUG-2018

Amount Due: \$4,591.50

Refund & Bookstore Advance Program

- Refund checks available on or around the 1st day of classes
- Notified via UNC Asheville email
- Mailed if not picked up within two weeks
- Bookstore Advance Program (BAP) available by invitation
- For additional information go to:

studentaccounts.unca.edu

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Financial Literacy

- Understanding money management skills such as living within a budget and handling credit and debt.
- [Money Management Checklist for College Students](#)
- [Creating and Managing a Budget](#)
- [Creating a Budget video](#)
- [Responsible Borrowing](#)

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Importance of Proxy & Email

• Proxy

- FERPA (Family Educational Rights & Privacy Act)
- Students must setup a PROXY in OnePort if they would like that someone to be able to:
 - Discuss the bill, financial aid, academic records, etc.
 - Gather information about your account.
- registrar.unca.edu

• Email

- Most information will be sent to students' email.
- Please check email regularly.
- Students should act on emails!

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Final Thoughts

- ✓ Proxy information
- ✓ All financial aid requirements
- ✓ Accept financial aid in OnePort
- ✓ Make arrangements to pay the balance
- ✓ Check UNC Asheville email often and keep bill payer informed
- ✓ Attend classes, complete assignments, and do well
- ✓ Make lasting friendships and be amazing!

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