

Let's Talk About Finances

Financial Aid & Student Accounts



Who, What, and Where

Financial Aid

- Financial Aid Progression

2nd Floor Brown Hall
Office: 828.251.6535
finaid@unca.edu

Student Accounts

- Billing
- Payment
- Refunds

003 Ramsey Library
Phone: 828.251.6664
studentaccounts@unca.edu



FAFSA & Award

- Free Application for Student Aid
- www.fafsa.ed.gov
- School Code: 002907
- Award notification via email
- OnePort
 - Acceptance of award
 - Complete documentation
 - Terms and Conditions



Cost of Attendance

- **Cost**
 - **Direct: Tuition, Fees, Room and Board**
 - In-state \$17,194
 - Out-of-State \$34,542
 - **Indirect: Book, Supplies, Travel and Personal**
 - In-state \$3,600
 - Out-of-State \$4,700
 - **Total Cost of Attendance**
 - In-state \$20,858
 - Out-of-State \$39,306



Financial Aid Award

- Federal Pell Grant
- Federal loans
- State grants
- Institutional grants & scholarships
- Outside scholarships (notify Office of Financial Aid)



What does “Need” Mean

(Cost of Attendance

(-)

Expected Family Contribution

“Need”



Student Federal Loans

- Requirements
 - FAFSA
 - Complete the
 - Entrance Counseling (<https://studentaid.gov/>)
 - Loan Agreement - Master Promissory Note (MPN)
- Subsidized vs. Unsubsidized



Loan Amounts/Limits

Year	Dependent Students	Dependent Students (except students whose parents are unable to obtain PLUS Loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)
Freshman	\$5,500	\$5,500—No more than \$3,500 of this amount may be in subsidized loans.	\$9,500—No more than \$3,500 of this amount may be in subsidized loans.
Sophomore	\$6,500	\$6,500—No more than \$4,500 of this amount may be in subsidized loans.	\$10,500—No more than \$4,500 of this amount may be in subsidized loans.
Junior /Senior	\$7,500	\$7,500—No more than \$5,500 of this amount may be in subsidized loans.	\$12,500—No more than \$5,500 of this amount may be in subsidized loans.
Subsidized and Unsubsidized Aggregate Loan Limit	\$31,000	\$31,000—No more than \$23,000 of this amount may be in subsidized loans.	\$57,500 for undergraduate students—No more than \$23,000 of this amount may be in subsidized loans.



Interest Rates (Effective 07/01)

- **Student Loans**
 - Interest rate: 2.75%
 - Loan fee: approximately 1.062%
- **Parent Loans**
 - Interest rate: 5.30%
 - Loan fee approximately: 4.248%

calculated outstanding principal balance
 x (number of days since last payment
x interest rate factor)
 = interest amount

**These rates are subject to change per the Department of Education.



Federal Parent PLUS Loan

- Parent applies for loan at: studentaid.gov
- Requirements:
 - Credit check
 - Master Promissory Note



Alternative Educational Loans

- Many banks and other lending institutions offer Alternative Education Loans for students.
- Check with your local or online lender/bank for availability.
- Always compare: (www.elmselect.com)
 - Interest rates
 - Fees
 - Cosigners/co-borrower requirements

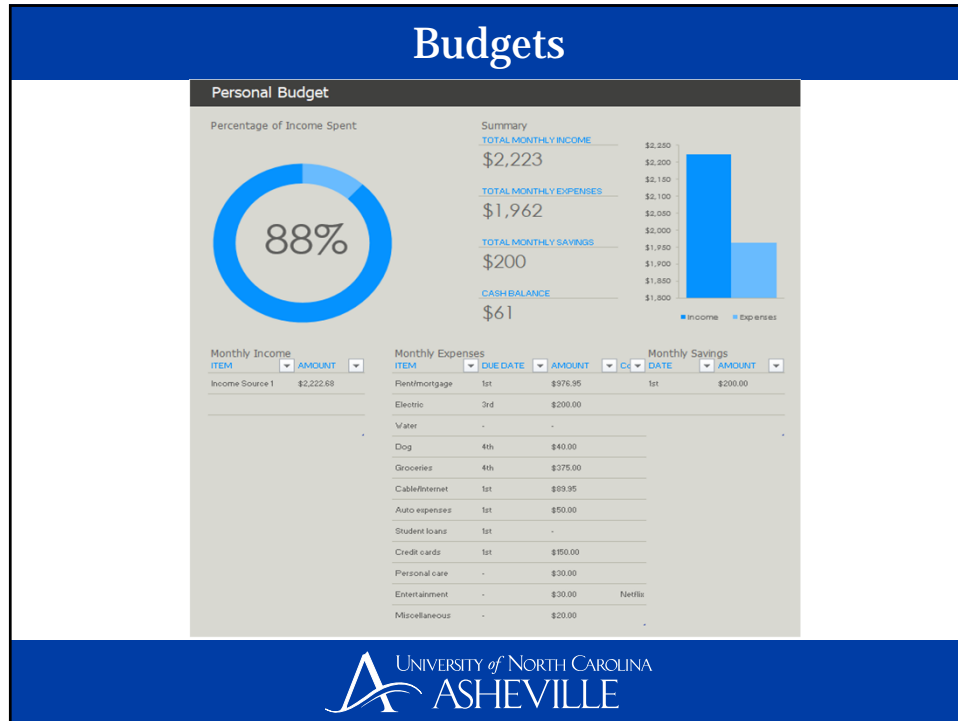


Financial Literacy

Financial Literacy is the possession of the set of skills and knowledge that allows an individual to make **informed** and **effective** decisions with **all** of their financial resources.*

*As defined on Wikipedia.org





Importance of Proxy & Email

- **Proxy**
 - FERPA (Family Educational Rights & Privacy Act)
 - Students must setup a PROXY in OnePort if they would like that someone to be able to:
 - Discuss the bill, financial aid, academic records, etc.
 - Gather information about your account.
 - registrar.unca.edu
- **Email**
 - Most information will be sent to students' email.
 - Please check email regularly.
 - Students should act on emails!

Billing & Due Dates

Semester	Billing Date	Due Date
Fall	July 6 th	July 27 th
Spring	November 22 nd	December 15 th
Summer	April 20 th	May 20 th

- Bills are emailed to students
- Updated bills sent monthly after semester due date



Payment Methods

- Accepted in office or by mail
 - Cash, Check, Money order
- Online ePayments
 - Credit/debit cards - 2.85% fee (minimum of \$3)
 - Electronic Check (ACH) payments – No Fee
- Authorized Users setup in ePayment
 - (separate from PROXY)



Nelnet Payment Plan

- Month Payment Plans – 4 or 5 Months
 - **Fall:** July 1 – August 1
 - **Spring:** December 1 – January 1
- Enrollment Fee: \$47
- www.unca.afford.com or 800-722-4867



529 Plans

- Payment still expected by the billing due date
- Check with 529 plan for timeline & payment coverage
- If payment delay, notify the Student Accounts
 - Complete payment deferment on website
 - Send email to studentaccounts@unca.edu



Prepaid Plans & Third Party Payers

- State prepaid plans
- Third Party Payers
 - Third Party Payers are organizations that will pay all or a portion of the bill directly to UNC Asheville
 - Typically require an invoice from UNC Asheville after classes begin
 - Examples: NC Vocational Rehabilitation, Department of Veterans Affairs, Employer, etc
- Notify Student Accounts of your plan
- Tell your plan that you are attending UNC Asheville
- Pay the balance of what your plan does not cover by the due date



Estimated Costs

In-State Students		Out-of-State Students	
Tuition	\$2,061.00	Tuition	\$10,735.00
Required Fees	\$1,560.75	Required Fees	\$1,560.75
Residence Hall*	\$2,805.00	Residence Hall*	\$2,805.00
Meal Plan	\$2,170.00	Meal Plan	\$2,170.00
Orientation (Fall only)	\$150.00	Orientation (Fall only)	\$150.00
Deposits (Fall only)	-\$300.00	Deposits (Fall only)	-\$300.00
TOTAL	\$8,446.75	TOTAL	\$17,120.75
Health Insurance	\$1,308.40	Health Insurance	\$1,308.40
TOTAL with Insurance	\$9,755.15	TOTAL with Insurance	\$18,429.15

Residency and Fixed Tuition



Sample Bill

- Verify total credit hours
- Charges
 - Insurance
 - No books
 - Orientation fee
- Payments & Credits
 - Deposit
 - Insurance waiver
 - Financial aid
 - TMS payments
 - State prepaid plans
 - 529 plans

UNCA Student Accounts Office
One University Heights, CPO 41565
Asheville, NC 28884-5863
Phone: 828-251-6664

Date: 07/10/2019
Student ID: 930000000
Term: Fall 2019
Due Date: 08/01/2019

Student Name: _____
Address: _____

Student Schedule and Bill

CRS	SEC	SECR#	COURSE AND TITLE	CREDITS	SECS	TRM	PRG/PLN	BOOKS
0010	ACCT	214	004 Principles of A	3	TR	0445-1410pm	EA0	074
0014	FIN	185	010 Introduction to	4	TR	0330-1145pm	TR0	211
0016	AROT	107	014 Acad Writing/O	4	TRP	1200-1410pm	EA0	039
0018	AROT	107	014 Principles of S	2	TR	1100-1210pm	EA0	034
0021	ROTC	130	004 CREW Teamwar 1	2	TRP	1100-1210pm	EA0	034

TOTAL CREDITS: 16

CURRENT TERM CHARGES		PAYMENTS & ANTICIPATED CREDITS	
Registration Fee	25.00	RESOLVMENT DEPOSIT (CC)	800.00
Text Book Fee (21 per wk)	210.00	PAID DIRECT (UN Undergrad Loan)	118.00
Orientation Fee	100.00	PAID DIRECT (UN Undergrad Loan)	861.00
Services Fee - Residence	100.00	AMERICAN EDUCATION	144.00
Safety and Security Fee	15.00	UNC Asheville Academic Grant	1000.00
Student Health Insurance	111.80		
Duction, In-State US 2019-19	2081.00		

Current Term Charges Total: 5509.75 Current Term Payments Total: 4020.50

Current Term Balance: 1,589.25 AMOUNT DUE: 1,589.25
Other Term Balance: 0.00 Future Balance: 0.00

Due Date: 08/01/2019 Amount Due: 1,589.25

Mailing payment, include this bill and send payment to: Payment Method (Do Not Send Cash)

UNCA Student Accounts Office
One University Heights, CPO 41565
Asheville, NC 28884-5863

1) Check Number: _____
2) Credit Card and electronic check (ACH) payments may be made online through your OnePort account.

Student Name: Student
Student ID Number: 930000000

Use of Funds: <https://studentaccounts.unca.edu/uncaselfserv/Tools/General.asp>



Student Health Insurance

- UNC System requirement
- All degree-seeking students enrolled in 6 or more hours must have health insurance coverage [**\$1,308.40**]
- Apply for waiver at www.studentbluenc.com/unca
- If approved, a credit will be posted to the student's account to offset the insurance charge – fee is offset by the credit
- Student must apply for the waiver within 3 weeks of the first class day [**September 1st**]



Student Schedule and Bill


CRN	SUBJ	COURSE #	SECTION AND TITLE	CREDITS	DAYS	TIME	BUILDING	ROOM
60005	ACCT	215	004 Principles of A	3	TR	0445-0600pm	KAR	034
60054	STAT	185	005 Introductory St	4	TR	0955-1135am	RRO	211
60155	LANG	120	006 Acad Writing/Cr	4	MWF	1230-0145pm	KAR	232
60247	ECON	101	001 Principles of M	3	MW	0200-0315pm	KAR	035
61231	MGMT	130	004 Intro Seminar 1	2	MWF	1100-1215pm	KAR	034

TOTAL CREDITS: 16

CURRENT TERM CHARGES		PAYMENTS & ANTICIPATED CREDITS	
Matriculation Fee	32.50	ENROLLMENT DEPOSIT (CC)	300.00
Meal Plan Fee (21 per wk)	2170.00	Fed Direct Sub Stafford Loan	1732.00
Orientation Fee	150.00	Fed Direct UnSub Stafford Ln	990.00
Required Fees, UG	1513.25	Federal PELL Grant	572.50
Res Hall Fee - Founders	2805.00	NC Educational Lottery Sch	1426.00
Safety and Security Fee	15.00	UNC Asheville Academic Grant	1000.00
Student Health Insurance	1308.40	Student Health Ins Waiver	1308.40
Tuition, In-State UG 2020-21	2061.00		
Current Term Charges Total:	10,055.15	Current Term Payments Total:	7,328.99


Current Term Balance: 2,726.16	AMOUNT DUE: 2,726.16
Other Term Balance: 0.00	Future Balance: 0.00

Due Date: 07/27/2020 Amount Due: \$2,726.16



Refund & Bookstore Advance Program

- Refund checks available on or around the 1st day of classes
- Electronic Refunds (eRefunds) – Setup in OnePort/ePayment
- Notified via UNC Asheville email
- Mailed if not picked up within two weeks
- Bookstore Advance Program (BAP) available by invitation
- For additional information visit studentaccounts.unca.edu



Final Thoughts

- ✓ Proxy information
- ✓ All financial aid requirements
- ✓ Accept financial aid in OnePort
- ✓ Make arrangements to pay the balance
- ✓ Check UNC Asheville email often and keep bill payer informed
- ✓ Attend classes, complete assignments, and do well
- ✓ Make lasting friendships and be amazing!

